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Firm Profile



Aamir Salman Rizwan
chartered accountants

Aamir Salman Rizwan is a growing firm of chartered accountants in Pakistan which is providing assurance, tax and advisory services to national and international clients. The Firm helps clients unlock their potential for growth by providing meaningful, forward-looking advice.



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Introduction of the Firm

Firm History

Mr. Ahmad Salman Arshad, having qualified with Grant Thornton Anjum Rahman, formed **Salman Arshad Chartered Accountants** in **November 2012**. Mr. Salman also served in Grant Thornton Anjum Rahman in managerial role for three years.

As the Firm began to expand its operations, **Muhammad Rizwan** joined the Firm in **May 2014** and **Mr. Ali Jawad Hussain** in **April 2015** as Directors with the motto to foster growth and provide high-quality services to a large number of clients. Mr. Rizwan and Mr. Ali were also previously associated with Grant Thornton Anjum Rahman as trainees and in managerial role as well, and carry with them huge experience of assurance and advisory.

In **April 2017**, **Mr. Amir Shahbaz** and **Mr. Kashif Arif** joined the firm as Partners.

In **October 2018**, **Mr. Rizwan** became Partner of the Firm.

Mr. Aamir, having qualified with Rahman Sarfraz Rahim Iqbal Rafiq, was also practicing as a Sole Practitioner in the name and style of **A. Shahbaz & Co. Chartered Accountants** since **November 2012**. Before starting practice, he has also served for three and half years in a large textile listed company as Company Secretary and Finance Manager. He has also worked in a cargo group as General Manager Finance for one year. He is also a renowned educationist in the field of Corporate Laws in Pakistan.

Muhammad Qasim Ijaz joined A. Shahbaz & Co. in **May 2014** as Director. Mr. Qasim was also previously associated with Grant Thornton Anjum Rahman as trainee, and carries with him enormous experience of assurance and outsourcing services.

Effective **February 01, 2019**, Mr. Aamir merged business operations of A. Shahbaz & Co. with Salman Arshad to form **Aamir Salman Rizwan Chartered Accountants**; Mr. Kashif Arif retired from the Firm as Partner after reconstitution.

History of the Firm to date is short but successful and promising. Within four months of its formation, the Firm obtained **Satisfactory Quality Control Review (QCR) Rating** from the Institute of Chartered Accountants of Pakistan. The Firm also obtained **Satisfactory Firm Level Review** rating of ICAP in compliance with the requirements of ISQC 1 in 2016 as soon as ICAP started this program.

The Firm is an approved **Training Organization (TO)** of ICAP, and is authorized to train CA students under ICAP bye-laws. The Firm is also Authorized Training Employer (ATE) of ICAEW in Pakistan. Effective August 06, 2016, Firm is registered with Audit Oversight Board. In 2018, the Firm obtained registration of **Pakistan Software Export Board (PSEB)**.



In June 2016 the Firm became member of **Integra International** in Pakistan. Founded in 1994, Integra International has offices in almost every major business center of the world. Integra International ranked in the top 35 accounting networks and associations in the world on the basis of gross fees billed.

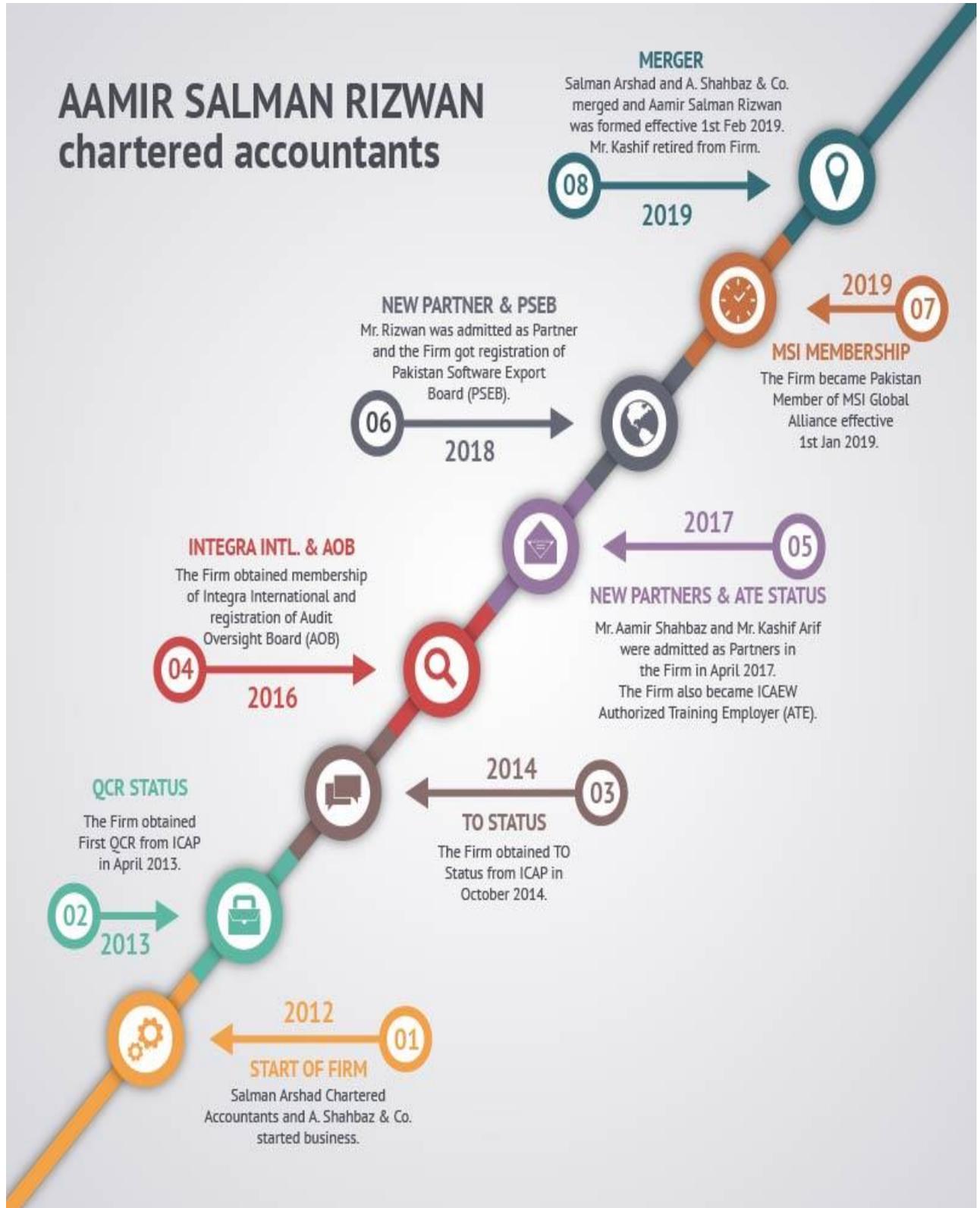
Effective January 01, 2019, the Firm is exclusive member of **MSI Global Alliance** in Pakistan. With a successful track record over more than 25 years, MSI is global association of over 250 independent legal and accounting firms in more than 100 countries. MSI Global has 253 members worldwide. In 2017 MSI was awarded Rising Star Association of the year by International Accounting Bulletin. MSI member firms have global revenue of USD 1,372 million and **ranks 8** among the global accounting associations in terms of gross fees billed.

The Firm has rapidly expanded into one of the most progressive and professional service organizations. Our senior team draws on their **combined 60-year experience** to find you innovative ideas and solutions.



Growth Timeline

Journey of the Firm over time is presented below:





Firm Information

Business Name	Aamir Salman Rizwan Chartered Accountants
Business Type	Partnership Firm
International Affiliation	MSI Global Alliance (ranks 8 th among global Accounting Associations)
Registrations	Registered with Audit Oversight Board (AOB) Satisfactory QCR Rating from ICAP Registered with Pakistan Software Export Board (PSEB) Approved Training Organization (TO) of ICAP Authorized Training Employer (ATE) of ICAEW Registered with Federal Board of Revenue (FBR) Registered with Punjab Revenue Authority (PRA)
Mailing Address	7/12, Block A, Aziz Avenue, Gulberg V, Lahore
Phone	+92 (42) 3577 4815-16
Email	info@asr-ca.pk
Website	www.asr-ca.pk
Number of Partners	Three (3)
Number of Directors	Two (2)
Number of Other Staff	45
Total Number of Staff	50



Distinctive Services

It is vision of the Firm to provide highest quality services to its clients that contribute towards clients' growth as well as the economic growth at macro level. Therefore, quality, team development and compliance with professional standards are of utmost importance for the Firm.

We want to express our heartfelt gratitude to our clients for the trust they have been placing in us. Since 2012, over one hundred and fifty companies have been our clients. We have proven our expertise and experience in a number of industries and provided professional services on a number of topics. We give below a summary of primary services that we offer to our valued clients:

- Accounting and Bookkeeping
- Audit and Assurance
- Business and Financial Advisory
- Corporate Advisory and Compliance
- ERP Implementation
- Human Resource Consulting
- Tax Advisory and Compliance



Accounting and Bookkeeping

Our professional team specializes in accounting, management information and financial reporting services through its commitment towards enabling the management to keep up-to-date financial information for its strategic planning and effective decision making.

Accounts are a valuable source of financial information to help you identify strengths and weaknesses within your business and support decision making. We provide assistance with every aspect of your accounts function, from day-to-day processing to the preparation of annual accounts to meet business, regulatory and other compliance requirements. We can work with you or with your existing accounting staff or provide a complete outsourced function, depending on your requirements.

You can focus on your business operations, while enjoying the peace of mind that you are meeting your statutory requirements.

Our accounting and booking keeping team provides following services:

- Assistance in Maintaining Books of Account including Data Entry
- Inventory Count
- Outsourcing of Accounting Function
- Preparation of Financial Statements & Consolidation of Financial Statements
- Preparation of Fixed Asset Register
- Preparation of Management Reports
- Training on Accounting Matters



Audit and Assurance

Our audit services include performing audits of financial statements of corporations, limited companies, partnerships, entities incorporated under special enactments and societies. We conduct audits of clients as stipulated under the various laws in Pakistan and also conduct them as special assignments where requirement of audit is not mandatory. These include management audits, internal audits including outsourcing and co-sourcing and investigations.

Our experienced team has capabilities to provide audit services to clients ranging from large multinationals and listed companies to medium sized companies, non-governmental / non-profit organizations and donor agencies.

In recent times, the only way to provide meaningful assurance services is to focus on business risks and the quality of processes and controls underlying financial reporting and management assertions. Therefore, our objective is to work with our clients to develop practical solutions to enhance business performance.

Our assurance team provides following services:

- Agreed Upon Procedures (AUP) Engagements
- Cost Audit and Analysis
- Forensic Audit and Investigations
- Internal Audit and System Reviews
- Project Audit for Donor Organizations
- Provision of Regulatory and Other Certificates
- Regulatory Audit and Compliance Reviews
- Special Audits and Reviews
- Statutory Audits



Business and Financial Advisory

To help navigate through current business challenges, we provide a comprehensive range of services in the areas of business advisory and financial management and have the expertise in a number of highly specialized advisory areas particularly relevant to businesses in an uncertain economy.

Our business consulting helps organizations to improve their performance primarily through analysis of existing organization problems and development of plans for improvement. Our financial consulting services focus on creating and managing enterprise value. We provide a complete suite of services to support the CFO from performance measurement to business risk identification, improve cash flow, streamline processes, measure and manage business performance, and preparation and review of financial models, feasibilities.

Our advisory team provides following services:

- Budgetary Control
- Business Process Re-engineering (BPR) and Gap Analysis
- Corporate and Project Financing
- Corporate/Family Business Restructuring
- Development and Review of SOPs, Systems and Procedures
- Due Diligence
- Financial Monitoring
- Mergers and Take Overs
- Monitoring and Evaluation
- Pre-Award and Organizational Assessments
- Preparation and Review of Business Plan and Feasibility Study
- Preparation of Family Constitution
- Training on SOP Best Practices
- Transaction Advisory



Corporate Advisory and Compliance

Our corporate advisory team provides the strategic information you need to assess change and provide an extension to your staff for help with your unique needs. You will have the knowledge needed to improve the learning curve and organizational performance.

Our corporate advisory and compliance team provides following services:

- Assistance and Advice in Setting-up of Corporate/Group Structures
- Assistance in Incorporation of Companies/Businesses
- Corporate Technical Advice/Opinions
- Establishing Branch Office in Pakistan
- Liquidation and Winding up of Companies
- Listing of Companies on Stock Exchange
- Mergers and Acquisitions
- Secretarial Compliance
- Training on Various Corporate Laws



ERP Implementation

Our objective in providing IT services is to assist you in automating the business processes of your organization and to resolve the information system glitches to align your IT function to your strategic goals.

ASR team has experience in handling all aspects of ERP implementation so that:

- Your ERP system is implemented timely;
- You have the information system based on best practices; and
- Your information system provides timely, accurate and meaningful information for decision making.



Human Resource Consulting

In the New Age business world, speed, technology and premium on quality are the key attributes for success in the corporate sector around the globe. Our Firm is committed to enhancing corporate organizational capabilities that enable them to keep ahead of the competition and meet the changing demands of their business.

Our HR services help our clients create a competitive advantage through effective use of their human capital. As a well-established professional services firm, our consultants are experienced in a wide spectrum of human resources consulting projects.

Our HR team provides following services:

- Annual Performance Evaluations
- Compensation and Benefits Planning
- Drafting and Reviewing Employment Agreements
- Executive Search and Recruitment
- Strategic Planning for HR
- Training and Development



Tax Advisory and Compliance

There is no reason to pay more than you have to. With our expert advice, and our detailed knowledge of your business, we are ideally placed to identify tax planning opportunities and take steps to minimize your taxes. We work with the clients including sole proprietors, limited companies and other corporations to prepare tax computations, file tax returns, and telling you what tax is due and when.

Our taxation team provides following services for both direct and indirect taxes:

- Approvals/Exemptions from Tax Authorities
- Business Restructuring from Tax and Regulatory Perspective
- Computation of Tax Liability
- Filing of Tax Returns, Certificates, etc.
- Personal Taxation
- Providing Tax Opinions
- Representation before Tax Authorities, Appellant Tribunal and Hon'ble Courts
- Tax Accounting
- Tax Advisory for Individual Transactions
- Tax Planning
- Tax Registrations including NTN
- Tax Withholding



Client Relationship Portfolio

- ❖ Banking and Finance
- ❖ Beauty and Saloon
- ❖ Education
- ❖ Engineering and Construction
- ❖ Foods & Beverages
- ❖ Hospitality and Other Services
- ❖ Housing and Real Estate
- ❖ IT and Telecommunications
- ❖ Manufacturing and Extraction
- ❖ Non-Profit Organizations
- ❖ Pharmaceuticals and Healthcare
- ❖ Power and Petroleum
- ❖ Public Sector
- ❖ Media and Publishers
- ❖ Retail and Distribution
- ❖ Rice and Floor Mills
- ❖ Textile and Sugar



Leadership Team

Mr. Ahmad Salman Arshad FCA Partner – Assurance and Tax

Salman is Founder of the Firm. He established 'Salman Arshad' in November 2012. As of 1st February 2019, the name of Firm is now 'Aamir Salman Rizwan'. He is particularly expert in housing & real estate, power, textile, manufacturing, pharmaceutical, retail and distribution sectors. His professional experience spans over a period of 13 years.

Salman has established himself as a renowned assurance and tax expert. He is also member of several committees of the Institute of Chartered Accountants of Pakistan (ICAP) and Lahore Tax Bar Association (LTBA). He also taught 'Auditing' at Punjab Group of Colleges for a couple of years.

In the past, Salman held managerial position in 'Assurance Department' of Grant Thornton Anjum Rahman for three years. Having worked for a number of years at GT as an assurance expert, Salman enjoys excellent relations with large national and multinational clients. At GT, he was considered to have hands-on skills with GT Assurance tools AuditCARE, GT Explorer and Voyager.

Salman has worked with a large variety of clients such as DG Khan Cement Limited, Dawood Hercules Chemicals Limited, ICC Textiles Limited, Master Textile Mills Limited, National Bank of Pakistan, State Life Insurance Corporation of Pakistan, National Bank Modaraba Management Company Limited, Punjab Seed Corporation, Punjab Educational Endowment Fund, Allied Bank Limited and First National Equities Limited. He has also provided services as a financial expert for Nandipur Power Project. He was engagement partner for a nation-wide specific cost verification project of EU Delegation to Pakistan and a number of forensic audits of housing societies on orders of the Hon'ble Supreme Court of Pakistan.

Salman is Fellow member of ICAP.

He speaks Punjabi and Urdu, and is fluent in English.



Mr. Aamir Shahbaz FCA

Partner – Tax and Advisory

Aamir is Founder of 'A. Shahbaz & Co.', which he established in November 2012. As of 1st February 2019, the Firm is now part of 'Aamir Salman Rizwan'. He is particularly expert in food & beverages, IT & telecom, hospitality, power and textile sectors. His professional experience spans over a period of 15 years.

Aamir specializes in tax matters, corporate laws, secretarial compliances, and ERP implementation. He is also member of several committees of the Institute of Chartered Accountants of Pakistan (ICAP) and the Lahore Tax Bar Association (LTBA). He is a long time lecturer of Corporate Laws at Professionals' Academy of Commerce (PAC).

In the past, Aamir held managerial position as 'Company Secretary and Finance Manager' in a large listed textile unit for three and a half years. He also worked as General Manager Finance in a large cargo group for one year. This variant experience has equipped him with hands-on experience of information systems, secretarial and tax matters.

Aamir was previously also associated with Rahman Sarfraz Rahim Iqbal Rafiq.

Some of his significant assignments include ERP implementation at Bundu Khan Foods (Private) Limited, Business Restructuring and Family Constitution of Bundu Khan Foods (Private) Limited, ERP implementation at Nishat Chunian Limited, development of SOPs at Hijaz Social Welfare Society, BPR of Seven Oceans Enterprises (Private) Limited and BPR of TAQ Group of Companies. He has also provided taxation services to some CPEC projects such as Sahiwal Coal Power Plant and Port Qasim. To his credit also goes Corporate Governance training to executive of Bank-e-Millie Afghan, Afghanistan.

Aamir is Fellow member of ICAP.

He speaks Punjabi and Urdu, and is fluent in English.



Mr. Muhammad Rizwan ACA Partner – Assurance and Advisory

Rizwan played a significant role in growth of 'Salman Arshad' along with Salman after joining the Firm in May 2014. He is Partner of Assurance and Advisory services. His additional responsibilities include talent management and assurance quality management of 'Aamir Salman Rizwan'. He is particularly expert in housing & real estate, engineering & construction, rice & flour mills, NPO and public sectors. His professional experience spans over a period of 11 years.

Rizwan specializes in systems and procedures, financial reporting, business planning & analysis and risk advisory. He also writes blogs and articles on a number of topics including financial reporting and financial management.

In the past, Rizwan held managerial position in 'Assurance Department' of Grant Thornton Anjum Rahman for three years. He has also served as 'Manager Finance' in a large real estate housing group. Having worked for a number of years at GT as an assurance expert, Rizwan developed excellent approach towards assurance quality and financial reporting. At GT, he was considered to have hands-on skills with GT Assurance tools AuditCARE, GT Explorer and Voyager.

He has provided services to a large variety of clients such as National Bank Modaraba Management Company Limited, Allied Bank Limited, Atlas Bank Limited, Meezan Bank Limited, Hyundai Engineering (Private) Limited, Punjab Seed Corporation, Eden Group, ICC Textiles Limited, Master Textile Mills Limited, Walters Power International Pakistan and Punjab Provincial Cooperative Bank Limited.

He has also provided services in supporting role to Superior Courts in the cases such as Habib Bank Limited vs Needle Point (Private) Limited and State Life Insurance Corporation of Pakistan vs Mst. Anwer Gulzar and others. He was also team leader for a nation-wide specific cost verification project of EU Delegation to Pakistan and a number of forensic audits of housing societies on orders of the Hon'ble Supreme Court of Pakistan. He has also worked as a team member in supervisory role for pre-award assessments of LUMS and WAPDA on behalf of USAID. Some of his advisory related assignments include preparation & review of Accounting and Finance Manual of a large NPO working in healthcare and preparation of Business Plan for a coal mine in Lakhra, Sindh.

Rizwan is Associate member of ICAP.

He speaks Punjabi and Urdu, and is fluent in English.



Mr. Ali Jawad Hussain

Director – Assurance

Ali joined 'Salman Arshad' in April 2015 and played a pivotal role in growth of the assurance practice of Firm. He is Director of Assurance services. He is particularly expert in microfinance, textile, sugar, manufacturing, media & publishing, petroleum and NPO sectors. His professional experience spans over a period of 11 years.

Ali specializes in systems and procedures, financial reporting, and all types of assurance services. He is also a seasoned biker, and is active member of a professional bikers' community in Lahore namely 'Cross Rout Club'.

In the past, Ali held managerial position in 'Assurance Department' of Grant Thornton Anjum Rahman for three and a half years. He has also worked as 'Manager Finance' for a large wind power project. Having worked for a number of years at GT as an assurance expert, Ali developed excellent approach towards assurance engagements and financial reporting. At GT, he was considered to have hands-on skills with GT Assurance tools AuditCARE, GT Explorer and Voyager.

During his tenure at GT, he worked with a large variety of clients such as Allied Bank Limited, ICC Textiles Limited, Zephyr Textiles Limited, Master Textile Mills Limited, Pak Arab Fertilizers Limited, Dawood Hercules Chemicals Limited, First National Equities Limited, Punab Educational Endowment Fund, DAMEN, National Bank of Pakistan and Punjab Provincial Cooperative Bank Limited.

He has also provided services in supporting role to Superior Courts in the case of special audit of accounts of sale committee on Ittefaq Group. He has also worked as a senior team member in due diligence of Heavy Electrical Complex, Taxila. He has also provided services in relation to project financing and financial close of a Wind Energy Project of Master Wind Energy Limited. He was also part of an investigation of Crescent Brokerage Limited conducted on orders of SECP.

Ali is completing his CA Final exam of ICAP.

He speaks Punjabi and Urdu, and is fluent in English.



Mr. Qasim Ijaz APFA Director – Tax and Advisory

Qasim joined 'A. Shahbaz & Co.' in May 2014 and played a pivotal role in growth of tax and outsourcing practice of Firm. He is Director of Tax and Advisory services. He is particularly expert in textile, manufacturing, media & publishing, power, construction, hospitality, and foods & beverages sectors. His professional experience spans over a period of 10 years.

Qasim specializes in tax matters, secretarial compliances, systems and procedures, and bookkeeping services. He is also a researcher on eatery habits of people in Lahore and operates a Facebook page for disseminating research results to his page audience.

In the past, Qasim was also associated in senior position with 'Assurance Department' of Grant Thornton Anjum Rahman for three years. Having worked for a number of years at GT as an assurance adept, Qasim developed excellent approach towards assurance engagements. Later, he improvised his tax, secretarial and bookkeeping skills.

He has worked with a number of clients such as Punjab Provincial Cooperative Bank Limited, ICC Textiles Limited, Zephyr Textiles Limited, Master Textile Mills Limited, First National Equities Limited, Punjab Educational Endowment Fund, and Eden Group.

He has also worked as a team member in providing services in supporting role to Superior Courts in the case of Habib Bank Limited vs Needle Point (Private) Limited. Some of his advisory related assignments include preparation of fixed asset register for Lahore Gymkhana Club, preparation of fixed asset register for Hijaz Social Welfare Society, provision of tax advisory services, tax exemption and services related to SECP matters to Sahiwal Coal Power Plant and its subsidiary Huaneng Fuyun Port and Shipping (Private) Limited, ERP implementation (MS Dynamics) at Bundu Khan Foods (Private) Limited, corporate restructuring and transaction advisory services for Parwest Group and bookkeeping of Hunbul Tex (Private) Limited.

Qasim is Associate Member of Pakistan Institute of Public Finance Accountants (PIPFA), and is completing his CA Final exam of ICAP.

He speaks Punjabi and Urdu, and is fluent in English.

